

BELLA BEACH HOMEOWNER'S MEETING

MAY 16, 2009

Meeting opened at 12:00pm with a brief review of the minutes from our previous meeting.

A financial statement on various funds available to the HOA and as reported by a third party accounting firm was presented. As reported, the HOA currently has a \$40,000 CD which has been earmarked as a reserve fund. It was noted that all homeowners are up-to-date on dues owed.

Julie Donaldson reported on current landscape activities. To date as a result of recent winter storms, eight trees have been removed and others planted. Also, lights have been replaced or repaired and furniture and playground equipment replaced. Concerning the park lawn replacement, drainage and fence repair, it was suggested that the committee submit proposals of costs to the board for review and approval. Also, mention was made of the \$40,000 reserve intended for this purpose.

The council asked each participant to update their e-mail address for improved communications.

Board President updated homeowners of the recent approval of a hot tub placement and a 2nd story modification.

Participants were told of a 32 sq. ft entrance sign approved by city officials and intended to be placed on property owned by Casey. It was also mentioned that placement was contingent on Casey's continued ownership of property.

A concern was expressed that some homes were not being kept up to the standards desired. Board President requested that any issue be brought to the board's attention to be pursued.

Bella Beach property manager advised the meeting participants of an intended placement of an internet café. Said café will sell coffee, wine, beer and soft drinks as well as microwave sandwiches. They will also provide wireless internet connection.

Election of Board Officers:

Jerry Iervolino leaving Board - term expired

Pam Getty received 35 votes

Vince Ovist received 35 votes

Therefore the above two individuals have been installed as Board Members.

It was suggested that future Board meetings be held on the last Saturday of April provided it did not conflict with any holidays. Vote was taken and approved.

Meeting adjourned at 1:00pm

Respectfully submitted,

Jerry Iervolino
Secretary